CURRICULUM VITAE MARI ELKA PANGESTU



Mari Pangestu has had vast experience over 25 years in academia, second track processes, international organizations and government, working in areas related to international trade and investment in the multilateral, regional and domestic setting.

Personal Data

Date of Birth : October 23, 1956

Nationality: Indonesian

Status : Married to Adi Harsono

Two sons: Raymond Bima & Alexander Arya

Language Proficiency: English and Bahasa Indonesia (fluent)

Contact Details: mpangestu@pacific.net.id, (62)817799787

assistant: Melanie Widjaja, melanie.widjaja@yahoo.com,

(62)81310899979

Education

AUSTRALIAN NATIONAL UNIVERSITY, Canberra, Australia

Earned a Bachelor of Economics (Honors) degree in 1978 and Master of Economics degree in 1980. <u>Fields</u>: Microeconomics, Macroeconomics, International Trade, Economic Development and Accounting. <u>Topic of Master's Dissertation</u>: "Direct Foreign Investment in the ASEAN Countries"

UNIVERSITY OF CALIFORNIA, DAVIS, USA

Earned a Ph.D degree in 1986 from the Department of Economics. <u>Fields</u>: main fields in International Trade and Finance and Monetary Economics; sub-fields in Econometrics, Finance, Microeconomics and Macroeconomics. <u>Topic of Dissertation</u>: "The Effect of Oil Shocks on a Small Oil Exporting Country: The Case of Indonesia"

Professional Experience

Minister of Trade, Republic Indonesia (October 2004-2011)

Appointed by President Susilo Bambang Yudhoyono, the first directly-elected President of Indonesia in 2004-2009, and reappointed in his second term 2009-2011. Created the new Ministry of Trade from the previous Ministry of Industry and Trade. This involved creating a new organizational structure and system, preparation of the human resources, institutionalizing processes for policy formulation and revitalization of the international negotiations team. Given the responsibility for preparing, coordinating and leading all multilateral (DDA), regional (ASEAN and all the ASEAN-plus-one FTAs) and bilateral trade negotiations (Indonesia-Japan EPA, began all the other bilateral FTAs currently in negotiations). In the WTO, coordinated the group of developing countries (G33) and actively participated in G20, Cairns Group and Green Room. Organized the first Trade Ministers meeting to discuss about Trade and Environment on the sidelines of the UNFCCC meeting in Bali, 2007 and played a leadership role in ASEAN and with its dialog partners, including in the year Indonesia being the chair of ASEAN in 2011. As part of the reform program of the Government: charged with preparing and passing several laws such as the new Investment Law, introducing transparent decision making processes, single window for import and export licensing as part of the National Single Window for goods clearance, and bureaucratic reforms. Also created and implemented programs which focused on domestic trade issues such as price stabilization for basic food commodities and revitalization of traditional markets. Involved in various crisis management teams within the government when the government raised fuel prices in 2005 by 130%, rise of rice prices in 2006-2007, food and fuel price increases and shortages in 2008, and the world financial crisis in 2008-2009. Also represented on occassions the President at Heads of State Meetings such as G20, APEC and G8 plus major economies and was an active part of the Indonesian delegation headed by the President to all international meetings (G20, APEC, ASEAN, East Asia, ASEAM, UNFCCC) and on bilateral State visits.

Minister of Tourism and Creative Economy, Republic of Indonesia (October 2011now)

In a change of positions of several Cabinet Members in October 2011, was charged with creating a new Ministry from Ministry of Tourism and Culture to Ministry of Tourism and Creative Economy. This involved creating new organizational structure and system, preparing the human resources, formulating the new strategic plan for the Ministry and creating the concept, framework and programs for the newly created part creative economy. Created the strategic plan to focus on 16 tourism destinations in a comprehensive way and several special interest tourism such as medical, sports, cruise ship, meetings and conventions. Chaired and participated in various international meetings such as the ASEAN Tourism Forum and the T20 (Tourism Ministers of G20)

countries) focusing on amongst others, visa facilitation, open skies and connectivity issues. Establishing the creative economy concept by creating database and analysis; understanding of the 15 sectors of the creative economy such as arts, film, advertising, music, digital content, publication, crafts, fashion, architecture and design; identifying and coordinating stakeholders; and designing programs and incentives to facilitate the growth of creative industries.

Centre for Strategic and International Studies, Jakarta (1986-1998)

Research Associate, Department of Economics (1986-1989), and Head, Department of Economics (1989-1996)

Coordinated research for the Department of Economics; guided research and ensured quality output; planned staff development; coordinated and participated in domestic and international seminars and workshops in Jakarta as well as elsewhere; maintained network with government officials and private sector. Also attended and coordinated various second track processes. Several important trade related exercises undertaken: two year program with government ministries and stakeholders to prepare in Bahasa Indonesia the meaning and implications for business and other stakeholders of the WTO Agreement. Also conducted research on competitiveness and trade and development issues.

Executive Director (1997-1998)

Managed the operations of CSIS comprising of 150 staff members, three research departments, publications, library and seminar organization. Tasked with restructuring and reorganization with objective of streamlining and improving the operations of CSIS during the financial crisis of 1997-1998. This included restructuring and "rebranding" CSIS to meet new challenges, find new outreach programs and reach out to new sponsors, partners and stakeholders. CSIS continues to be Indonesia's leading think tank with a 42-year history and is known as the premier institution in the region for international relations.

Pacific Economic Cooperation Council, Trade Policy Forum, Program Coordinator (1992-1998)

Responsible for coordinating the activities of tripartite members of PECC interested in trade policy issues; network comprised of 22 member countries. The main activities are studies and issues of papers on pertinent topics on the multilateral and regional trade agenda and annual meetings. Trade Policy Forum was also responsible for representing PECC at APEC meetings and providing requested input to the APEC, Committee on Trade and Investment. Have attended APEC meetings on behalf of PECC (the only official non-government observer in APEC meetings) during the 1993-2003 period. Also conducted studies on trade and investment liberalization and facilitation for APEC and assisted the various Chairs of APEC during the year they hosted the APEC meeting.

Research Coordinator, Program for Financial Policy and Training, Ministry of Finance and HIID, Indonesia (1987-1988)

Responsible mainly for coordinating research by foreign and Indonesian consultants to support a program on financial sector liberalization and supporting institutional development; prepared memorandum of policy recommendations for Ministry of Finance based on research which led up to the various banking laws introduced as part of financial sector opening up.

University of Indonesia, Jakarta (1986-1999, 2007-now)

Lecturer (1986-1999, 2007-now)

Subjects taught: international economics, macroeconomics, microeconomics, money and banking, and seminar classes for undergraduate and graduate students. Also supervised students.

Deputy Director, Inter University Center, Economics, University of Indonesia (1987-1989)

Responsible for designing and coordinating the program which included research projects, seminars, teaching materials for economics at the tertiary level, training lecturers from other provinces in Indonesia and scholarships for graduate school. The program was funded by the World Bank.

University of California, Davis (1981-1985)

Research Assistant, Research Program in Applied Macroeconomics and Macro Policy; Teaching Assistant in International Trade, Principles of Microeconomics, and Accounting Courses.

Australian National University (1980)

Research Assistant, Australia-Japan Research Project, Australian National University.

Other Positions

Mari Pangestu is a member of many councils and task forces over the span over her career, is a keynote speaker, speaker or panelists at many national and international conferences, as well as often being in the media for interviews, in-depths and international TV Debates (BBC, DW)

Member of the *UNCTAD Secretary-General's Panel of Eminent Persons* which has been tasked to prepare the report on sustainable development (2010-now)

Member of the Access to Capital Subcommittee, International Council on Women's Business Leadership which is chaired by Hillary Clinton (2011-now)

Member of the *Sustainable Development Solutions Network: A Global Initiative for the UN* which is directed by Jeffrey Sachs and intended to provide input for the post-2015 MDG Sustainable Development Goals (2012-now)

Co-chair for the New Models of Travel and Tourism Council, World Economic Forum (WEF), (2012-now)

Co-chair for the WEF Global Competitiveness Council (2010-2011)

Member of the Advisory Board of WEF Global Competitiveness Forum (2009-2010)

Member of Governing Board, Centre for Strategic and International Studies, Jakarta (2000-now)

Adjunct Professor, Australia Japan Research Center, ANU (2002-now)

Member, Indonesian National WTO Committee (2001-2003)

Independent Commissioner, Great River International (was one of Indonesia's leading garment manufacturers and exporter); Astra International (Indonesia's leading automotive company) and Adira Finance (motor vehicle leasing company, majority owned by Temasek) (2000-2004)

Founding Member, WTO Forum, Indonesia in 2003

Task Force Coordinator, **Poverty and Development**, UN Millenium Project, United Nations, New York (together with Professor Jeffrey Sachs) and member of the Task Force on Trade under the same project (this task force is coordinated by Ernesto Zedillo and Patrick Misserlin) (2001-2003)

Coordinator, **ASEAN Economic Forum** (network of ASEAN economic researchers and institutions who look at ASEAN issues especially in services sector liberalization, and provide input to ASEAN Senior Officials) (2001-2003)

Member of Global Leaders for Tomorrow of World Economic Forum, 1999-2003

Board Member, Overseas Development Council, Washington D.C. (1996-2000)

Member, United Nations, Committee on Development Policy (1999-2003)

Member of Supervisory Board, University Atmajaya, Jakarta (1996-now)

Board of External Editors, Bulletin of Indonesian Economic Studies (Australian National University) (1993-now)

Board of External Editors, Asian Journal of Business (University of Michigan, Ann Arbor) (1993-2000)

Member, External Examiners, and External Lecturer at Prasetya Mulya School of Management, Jakarta (1990-2000)

Head of Economic Policy Matters, Indonesian Economic Association (1988-1990)

Founder of Sejati Foundation in 1992 (preservation of traditional culture, with a focus especially on Eastern Indonesia and Irian Jaya in particular) and 1996-2004, Chair of the Foundation

Founder of ECFIN (Economics and Financial Institute, Jakarta) in 1989 (private organization involved in economic analysis and research, and publishing a monthly magazine, specializing in financial and capital markets)

Awards and Fellowship

1979-80	Australian National University Masters Scholarship
1983-84	University of California Regents Fellowship
1989	Konrad Adenauer Stiftung, One Month Fellowship in Brussels to study about EU
1990	Eisenhower Exchange Fellow, Individual Nation Program (3 months)
1993	Korean Press Agency Award, one week visit to Korea
1998	Nestle, Bear Brand, Women Award
1998	Business Week, 100 Potential Leaders in Asia
2006	Distinguished ANU Alumni Hall of Fame

Selected Consulting Work

1987-1988	World Bank: Regulatory Environment of Indonesia	

Aim of study was to document and analyze the regulatory environment facing businesses. As the Indonesian consultant, accompanied mission to several areas in Indonesia to interview businesses, central and local government officials. Also focussed especially on three areas of regulations: labor, land and textile quota allocation.

1989 World Bank: Trade Policy Study

Organized and set up the ground work for mission to interview exporters in selected sectors as well as accompanying them on

interviews.

1988-1989 ADB: Export Finance Study

Collaborated with Dr. Djisman Simandjuntak on a study on export financing in Indonesia. This involved sending questionnaires to

firms and analyzing the responses.

1990	World Bank: Industrial Study This involved analyzing data from the industrial census.
1992	World Bank: East Asian Miracle Study Collaborated with Amar Bhattacharya to write the country report on Public Policy and Long Term Development in Indonesia.
1992	UNCTAD: Technological Dynamism and Exports of Electronics and Textiles in Indonesia Collaborated with Dr. Thee Kian Wie to undertake case studies of technological capability of exporting firms in the textiles and electronics sectors. Responsible mostly for the electronics sector.
1993	FIAS, International Finance Corporation A study on ownership and sectoral restrictions on foreign investment in Indonesia.
1996	ADB: Study of the Emerging Trading Environment and Developing Asia Prepared together with Sherry Stephenson the Indonesian paper entitled, "Indonesia and the Emerging Trading Environment".
1995, 1996	ADB: prepared together with William James, the Indonesian input to the Asian Development Outlook
1997	World Bank: the Effect of Financial Integration and Financial Sector Liberalization on the Banking Sector in Indonesia
1998	Ministry of Trade, Indonesia Providing input to the idea of early voluntary sector liberalization under auspices of APEC
1997-2000	Prepared quarterly report on Indonesian Economic and Political Developments for CSIS
1999-2000	Worked part time at the World Bank as special consultant to provide input to the Executive Board on Trade and Development issues
2001-2003	Was based in China and did a number of consultancy projects for the World Bank related to undertaking socialization seminars related to China's Accession to the WTO: Policy Reforms and Poverty Reduction (in a number of cities); East Asia Integration: A Trade Policy Agenda for Shared Growth; Trade and Poverty: A Regional Agenda, and East Asia's Future Economy; and Options for Global Trade Reforms
2001-2004	ASEAN Economic Forum funded by the World Bank to work on a strategy for the services sector in ASEAN

Selected Details on Work Related to Pacific Economic Cooperation Council (PECC)

PECC is an organization of business, government and academic leaders from 22 Asia Pacific economies which was set up in 1980. It aims not only to develop ideas for future policy-making but also to act as regional catalyst in the policy-making process by helping build consensus around new policy initiatives. PECC is the only non-official observer attending the APEC meetings. PECC focuses on regional and global issues that are priority for the Asia Pacific region which includes both trade, finance and macro issues, and a coherent framework which encompasses all these issues.

1992-2003	Trade Policy Forum Coordinator: coordinating Trade Policy Forums and study groups on trade liberalization, investment, competition policy, trade and environment, and trade in services in the multilateral and regional (APEC) context. The Trade Policy Forum meets annually. Other than coordinating the forum and its studies, also attended APEC Committee on Trade and Investment official meetings on behalf of APEC since 1993
1992-2003	Worked on the APEC Non-Binding Investment Principles which was subsequently endorsed in 1994
1994	Worked as second track alongside the Indonesian Government in preparations for Indonesia's year as the Chair of APEC including the Bogor Goals for free trade and investment in the region by 2010/2020 and its basic principles
1995	Coordinated two studies for APEC which was instrumental in conceptualizing the liberalization framework:
	Milestones in APEC Liberalization: A Map of Market-Opening Measures by APEC
	Survey of Impediments to Trade and Investment in the APEC Region
1996	Led the PECC team that provided input to the Chair of APEC SOM, Philippines for the Manila Action Plan (MAPA) for APEC
	Coordinated a report that assessed the MAPA entitled <i>Perspectives</i> on the Manila Action Plan for APEC that was released in November 1996 right after the Ministerial and Leaders Meeting.
1997	Coordinating PECC input to the private sector on assessing the Manila Action Plan for APEC, to be completed in June 1997

Coordinating joint work with APEC, CTI on various issues such as early sector liberalization, services sector, investment and competition policy

1998-2000

Led the conceptual team within PECC to come up with the coherence framework linking trade, finance and macro issues as well as the need to realize the policy package of liberalization, facilitation and capacity building which underpin APEC

Coordinating APEC project on providing a framework on Early Voluntary Sector Liberalization for APEC CTI (coming on the success of ITA which was subsequently negotiated in WTO in 1996)

Coordinating PECC Assessment of APEC 1997 APEC Action Plans

Coordinating PECC work on Economic and Technical cooperation as part of input to APEC

Coordinating PECC, TPF work on pertinent trade issues such as regionalism, services, competition and investment

2003-2005

Work Related to UN Millennium Project (funded by UNDP) – overall coordinator for all task forces that relate to the MDG targets, coordinating studies commissioned, liasing with other task forces, and recently participated in a field trip to 4 African countries (Kenya, Ethiopia, Ghana and Senegal) which are priority country studies for MDG goals conducted between UNDP and World Bank

Selected Publications

"The Unemployment Problem for Developing Countries, with Special Emphasis on Indonesia", *Economics and Finance in Indonesia* (University of Indonesia), June 1978

"The ASEAN Economies: A Comparative Assessment and Implications for Economic Co-operation", World Review (University of Queensland, Australia), August 1980

"Japanese and Other Foreign Investment in the ASEAN Countries", Australia-Japan Research Center (Australian National University), Research paper no. 73, 1981

In collaboration with J. Panglaykim, "PRC's Modernization Drive: Possible Implications for the ASEAN Region", *Asian Perspective* (Kyungnam University, Korea), Spring/Summer, 1981

In collaboration with Boediono, "The Structure & Causes of Manufacturing Sector Protection in Indonesia", in Ross Garnaut and Christopher Findlay (eds), *The Political*

Economy of Manufacturing Protection: Experiences of ASEAN & Australia (Allen & Unwin, Sydney, 1986)

"The Pattern of Direct Foreign Investment in ASEAN: the United States vs Japan", ASEAN Economic Bulletin, June 1987

In collaboration with Achmad Habir, "Privatization and Deregulation in Indonesia", ASEAN Economic Bulletin, March 1989

"Indonesian Trade Policy: A Perspective", in Hal Hill and Joan Hardjono Conference Proceedings, *Indonesia's New Order: Past, Present and Future*, (ANU, Canberra, Conference Proceedings, December 1989)

"Adjustment Problems of a Small Oil Exporting Country: Did Indonesia Suffer from the Dutch Disease", in Seiji Naya and Akira Takayama (eds.) *Economic Development in East and Southeast Asia: Essays in Honour of Professor Shinichi Ichimura* (RSI, East West Center, Honolulu and ISEAS, Singapore, 1990)

Editors with Hadi Soesastro and David MacKendrick, The Technological Challenge of The Pacific, (George Allen Unwin, Sydney, 1990)

"Foreign Firms and Structural Change in the Indonesian Manufacturing Sector", February 1990 and will be coming out in Eric Ramstetter (ed.), Direct Foreign Investment and Structural Change in the Asia Pacific Region, (Westgrow Publication, 1991)

"Managing Economic Policy Reforms in Indonesia", in Sylvia Ostry (ed.), *Authority and Academic Scribblers* (International Center for Economic Growth, ICS Press, 1991)

In collaboration with Ida N. Hasni, "The EEC Internal Market and the ASEAN Textile and Clothing Industry" in Robert Wagner, ASEAN and the EC: the Impact of 1992, (ISEAS, Singapore, 1991)

"Macroeconomic Management and Policies of ASEAN Countries", in Moh. Ariff (ed.), Macroeconomic Management in the Pacific: Growth and External Stability, (Allen & Unwin, Sydney, 1991)

In collaboration with Hadi Soesastro and Mubariq Ahmad, "A New Perspective on ASEAN Economic Cooperation", ASEAN Economic Bulletin, March 1992

In collaboration with Syahrir, "Adjustment Policies of Small Open Economies: the Experience of Indonesia" in Ross Garnaut (ed.), *Economic Reforms and Internationalization: China and the Pacific Region*, (Allen & Unwin, Sydney, 1992)

"The Political Economy of Adjustments" in Moh. Arsjad Anwar, Iwan Jaya Azis and Thee Kian Wie (ed.), *Essays in Honor of Prof. Moh. Sadli*, (Gramedia Press, Jakarta, 1992)

"The Role of the State In Indonesia" in Ng Chee Yuen, *The Role of the State in East Asia*, (ISEAS, Singapore 1993)

In collaboration with John Chant, "An Assessment of Financial Reform in Indonesia: 1983-90" in Gerard Caprio (ed.) Lessons on Financial Reforms (John Hopkins Press, 1993)

"APEC Non Binding Investment Principles: An ASEAN View" in Carl Green and Thomas L. Brewer (eds.), *Investment Issues in Asia and the Pacific Rim*, Oceania Publications, Inc., New York, 1995

In collaboration with Sherry Stephenson, "Evaluation of WTO Commitments of APEC Economies", in Mari Pangestu and Bijit Bora (eds.), New Directions in Trade Policy in the Asia Pacific Region, (PECC, Singapore, 1996)

Editor with M. Dutta, Richard Hooley and Anwar Nasution, *Asia -Pacific Economic Cooperation: Theory and Practice*, Research in Asian Economic Studies, Volume 7, Part B, JAI Press Inc., Greenwich, 1996

"Towards a Framework for Asia-Pacific Investment Principles" with M. Dutta, Richard Hooley, Anwar Nasution and Mari Pangestu (eds.), ibid

Economic Reform, Deregulation and Privatization: The Indonesian Experience (CSIS, Jakarta 1995)

Editor, Small-Scale Business Development and Competition Policy, (CSIS, Jakarta 1995)

In collaboration with Amar Bhattacharya, "Indonesia: Development Transformation since 1965 and the Role of Public Policy" in Daniel Leipziger (ed.), *The Lessons from East Asia* (Michigan Press, 1997)

Editor, with Yuri Sato, Waves of Change in Indonesian Manufacturing Sector (Institute of Developing Economies, Japan, 1997) and also contributed article "The Indonesian Textile and Garment Industry: Structural Changes and Competitive Challenges" in the same book

With Sherry Stephenson, "Indonesia and the Emerging Trading Environment" in ADB Study of the Emerging Trading Environment and Developing Asia (Asian Development Bank, 1997)

With Bijit Bora, "Implications of the APEC Process for Intraregional Trade and Investment Flows", UN Economic and Social Commissions for Asia and Pacific, Studies in Trade and Investment 33 (United Nations, New York, 1998)

In collaboration with Thee Kian Wie, "Technological Dynamism and Export Performance in the Electronics and Textiles Sector in Indonesia" in Dieter Ernst, Tom Ganiatsos and Lynn Mytelka (eds.) *Technological Capability and Export Success in East Asia* (Routledge, London and New York 1998)

With Kym Anderson, "Structural Changes in a Reforming World Economy: Implications for Indonesia", *Bulletin of Indonesian Economic Studies*, December 1998, vol. 34. No. 3

With Tubagus Feridhanusetyawan and Hadi Soesastro, "Current Economic Crisis of Indonesia and its Recovery Scenario", (Report for Institute for Developing Economies, Japan and published by ISEAS, Singapore, 1999)

With Dan Esty, "Globalization and the Industrial Environment: Linkages, Impacts, and Policy Implications" in David Angel and Michael Rock (eds.) Asia's Clean Revolution: Industry, Growth and the Environment (Greenleaf Publishing, United Kingdom, 2000)

With Bijit Bora and Peter Lloyd, "Industrial Policy and the WTO", *UNCTAD Working Papers*, 1999 and also published in *World Economy*, December 1999

"Special and Differential Treatment in the Millennium: Special for Whom and How Different", *World Economy*, June 2000

"The Role of Foreign Investment in Indonesia's Recovery" in Kyung Tae Lee (ed.), PAFTAD XIII Conference Proceedings (forthcoming)

With Manggi Habir "Indonesian Banking Restructuring: Boom, Bust and Restructuring" in Gordon de Brouwer (ed.), *Financial Markets and Policies in East Asia*, (Routledge, 2000)

With Haryo Aswicahyono, "Indonesia's Recovery: Exports and Gaining Competitiveness", *The Developing Economies*, XXXVIII-4, December, 2000

With Christopher Findlay, "Regional Trading Arrangements in Asia Pacific: Where Are They Taking Us?", paper presented at the PECC, Trade Policy Forum, *Regional Trading Arrangements: stocktake and next steps*, Bangkok, June 12-13, 2001

Editor with William Martin, Options for a Global Trade Reform: A View from the Asia-Pacific, Cambridge University Press (2003)

With Debbie Mrongowius, "Telecommunication Services in China: Facing the Challenges of WTO Accession" (World Bank, 2005)

With Tubagus Feridhanusetyawan, "Managing Indonesia's Debt," Asian Economic Papers, Vol.2 no.3, 2003

With Jeffrey Sachs, "An Enhanced Strategy for Reducing Extreme Poverty by the Year 2015", Report of the Millennium Project Task Force on Poverty and Economic Development (UN, 2005)

"WTO and the Developing Countries: An Indonesian Perspective", paper presented as part of a panel with Alec Irwin and Jagdish Bhagwati at WTO at 10 Conference organized by Columbia University in New York City from April 5th to 7th, 2006 and was later published in a book Merit Janow (ed.), WTO at 10 (2007)

Edited with Christopher Findlay and David Parsons, Light The Lamp: Papers On The World Trade and Investment in Memory of Bijit Bora, (World Scientific, 2010)

The Challenge for Trade Policy in a Dynamic World and Regional Setting: An Indonesian Perspective, *Richard Snape Lecture 2010*, Industry Commission, Melbourne, 22 November 2010

"APEC and the New Dynamics of World Trade", East Asia Forum, December 2010

"There is no Plan B – only Plan A: Towards completing Doha", in Richard Baldwin and Simon Evenett (eds), Why World Leaders Must Resist the False Promise of Another Doha Delay, Centre for Economic Policy Research, London and A VoxEU.org eBook, 2011

"Globalization and its Discontents: An Indonesian Perspective", *Heinz Arndt Memorial Lecture 2011*, September 1, 2011 and later published in *Asian-Pacific Economic Literature* (Blackwell Publishing Asia Pty Ltd), June 2012