

III. Trade in commercial services

Exports of commercial services expanded by 9 per cent in 2010.

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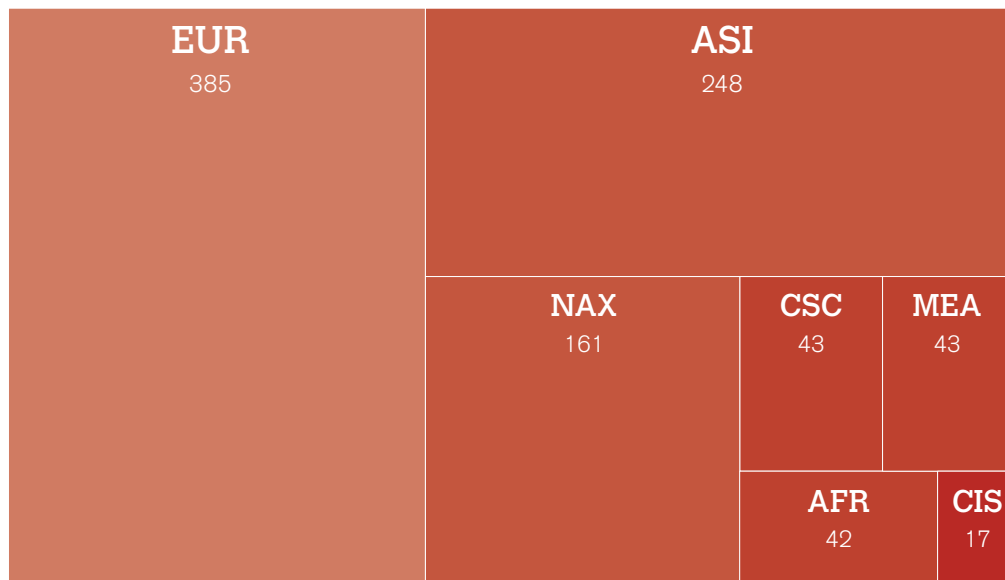
Where to find more online:

you can access and download the Excel files for the tables via www.wto.org/statistics

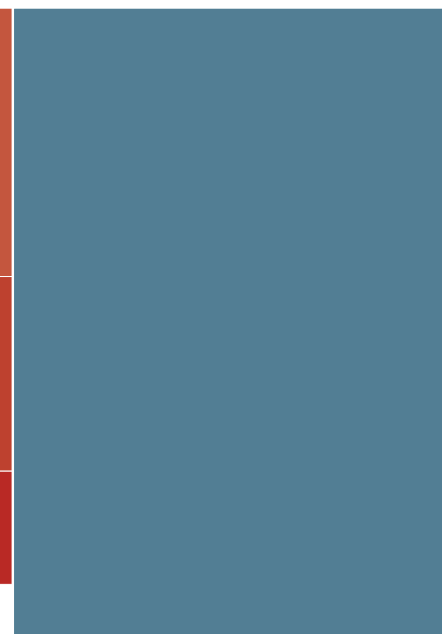
Europe and Asia are the main providers of commercial services

Exports of commercial services by service sector and by region 2010 (US\$ billion)

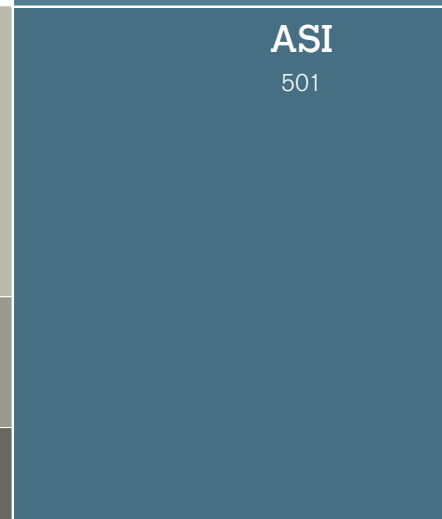
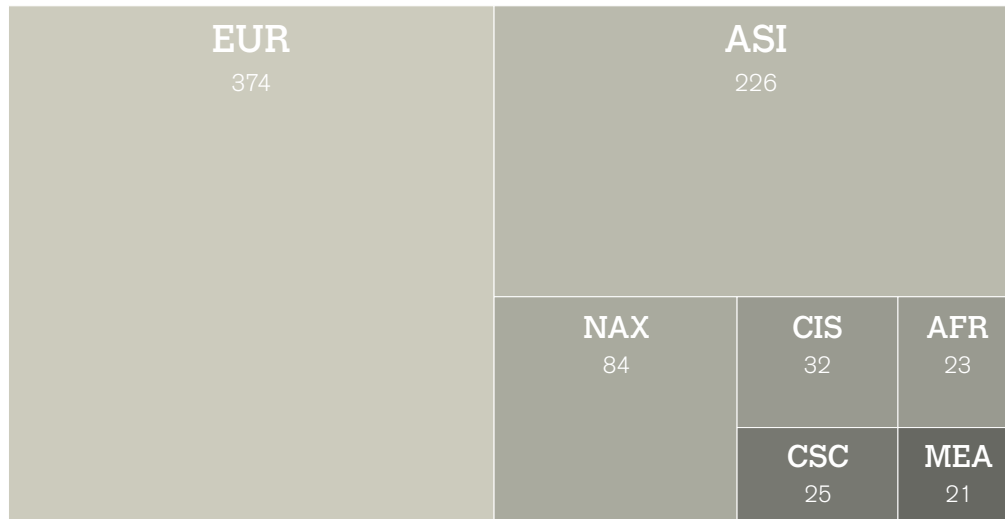
Travel



Other commercial services*



Transport



2.3% Africa's share in world exports of commercial services in 2010

50% Europe's share in world exports of "other commercial services" in 2010



Where to find more:
Table III.3, Table III.6 and Table III.9

EUR

984

NAX

358

CSC

44

MEA

33

CIS

30

AFR

20

* "Other commercial services" covers communications services (e.g. telecoms), construction, insurance services, financial services, computer and information services, royalties and licence fees, other business services, and personal, cultural and recreational services (e.g. audiovisual services).

- World travel receipts totalled US\$ 940 billion in 2010, accounting for a quarter of world exports of commercial services. With US\$ 385 billion, Europe accounted for 41.1 per cent of total exports (a decline of almost 8 percentage points compared with 2005).
- Exports of transportation services accounted for 21.3 per cent of global exports of commercial services in 2010, compared with an average share of 22-23 per cent in the last decade. Most exports came from European countries (US\$ 374 billion), Asia (US\$ 226 billion) and North America (US\$ 84 billion).
- World exports of "other commercial services" totalled US\$ 1,970 billion in 2010, accounting for 53.3 per cent of global exports of commercial services. Half of these exports originated from Europe, largely from the European Union. Asia's share of other commercial services exports increased to 25.4 per cent. North America's share was 18.2 per cent.

AFR Africa

ASI Asia

CIS Commonwealth of Independent States

CSC Central & South America & the Caribbean

EUR Europe

MEA Middle East

NAX North America

All figures are in US\$ billion

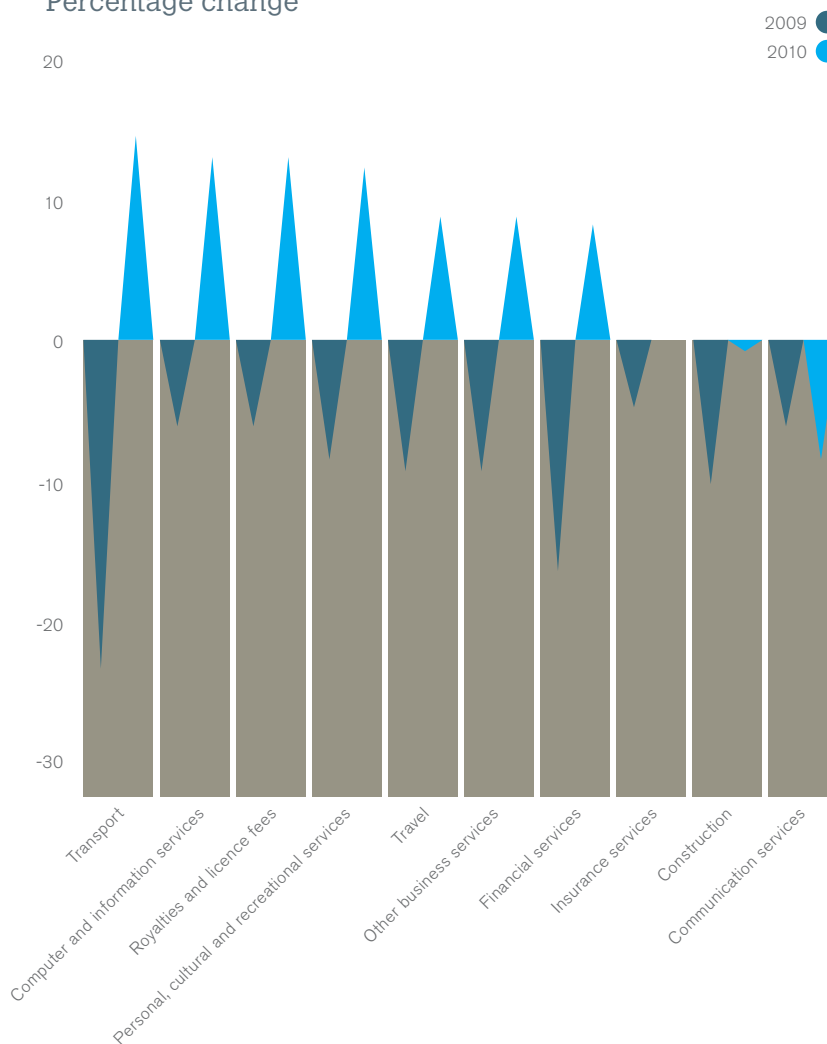
Trade in services is bouncing back

- World exports of transportation services rose by 15 per cent in 2010, after dropping by 23 per cent during the economic crisis. The recovery was mainly driven by Asia's exports.
- World travel receipts grew by 8 per cent in 2010. According to the United Nations World Tourism Organization, the 6.6 per cent surge in global international tourist arrivals in 2010 more than offset the decline triggered by the recession.
- World exports of financial services increased by 7 per cent in 2010 following a sharp fall during the economic crisis. Insurance services exports stagnated while exports of computer and information services, and royalties and licence fees increased by 13 and 11 per cent.
- Construction exports declined in nearly in all regions in 2010 in the aftermath of the economic crisis. Exports of communications services dropped by 8 per cent in value, reflecting a significant drop in prices.



Annual growth of commercial services exports 2009-2010

Percentage change



7%

growth in exports of financial services in 2010

15%

growth in exports of transportation services in 2010



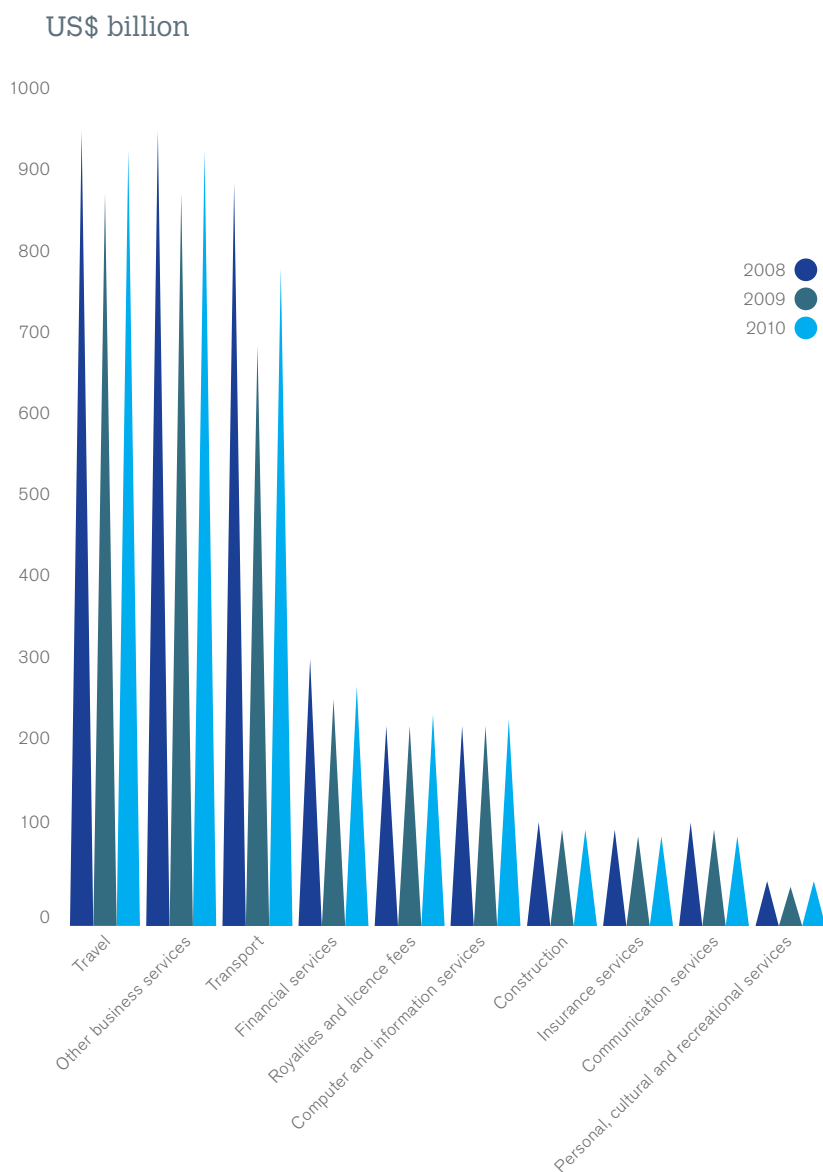
Where to find more:
Table III.1 and Table III.2



Most services sectors remain below pre-crisis levels

- Export values of services sectors such as transport and finance remain below pre-crisis levels despite a rapid recovery in 2010.
- Exports of transport services totalled US\$ 785 billion in 2010, US\$ 105 billion less than in 2008. Exports of financial services totalled US\$ 265 billion in 2010, down by 10 per cent compared with 2008.
- Exports of computer and information services rose to US\$ 215 billion in 2010, US\$ 15 billion higher than in 2008.
- Global receipts of royalties and licence fees reached US\$ 245 billion in 2010, US\$ 20 billion higher than in 2008.

World exports of commercial services by sector 2008-2010



World exports of transport services

2010

US\$ 785 bn

2008

US\$ 890 bn



Where to find more:

Table III.3, Table III.22, Table III.25 and Table III.30

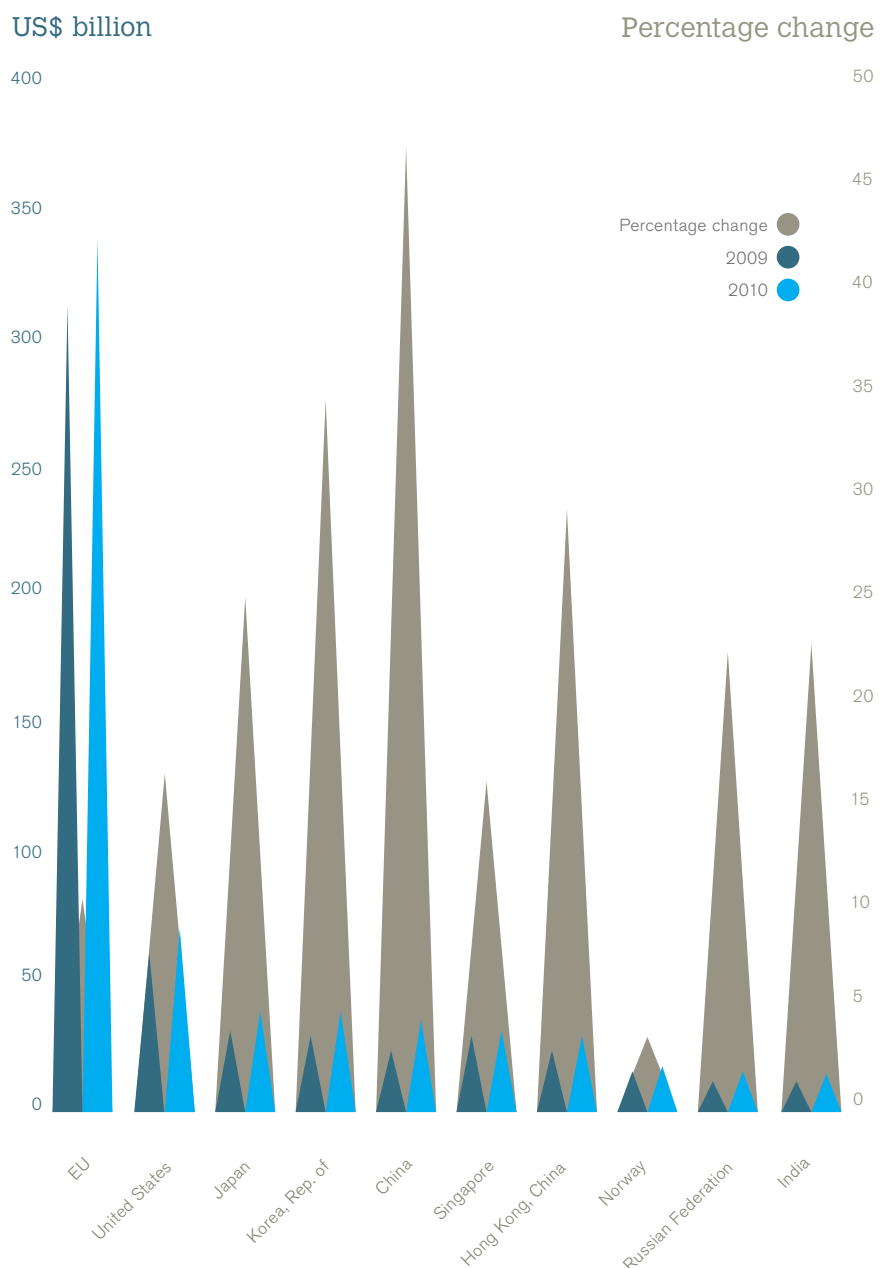


Asia's transportation services achieve strong growth

- Asia's transport sector rebounded strongly in 2010, with major exporting countries achieving double-digit growth rates. In China, exports rose by 45 per cent, and in the Republic of Korea by 33 per cent. Exports from Hong Kong, China and Japan expanded by 28 per cent and 23 per cent respectively.
- Europe recovered at a much slower pace. In 2010, EU exports of transport services rose by 8 per cent, while in Norway, growth was only 2 per cent.



Leading exporters of transportation services 2009-2010



China
45%

Norway
2%

Rise in exports of transport services in 2010



Where to find more:
Table III.3, Table III.4 and Table III.5

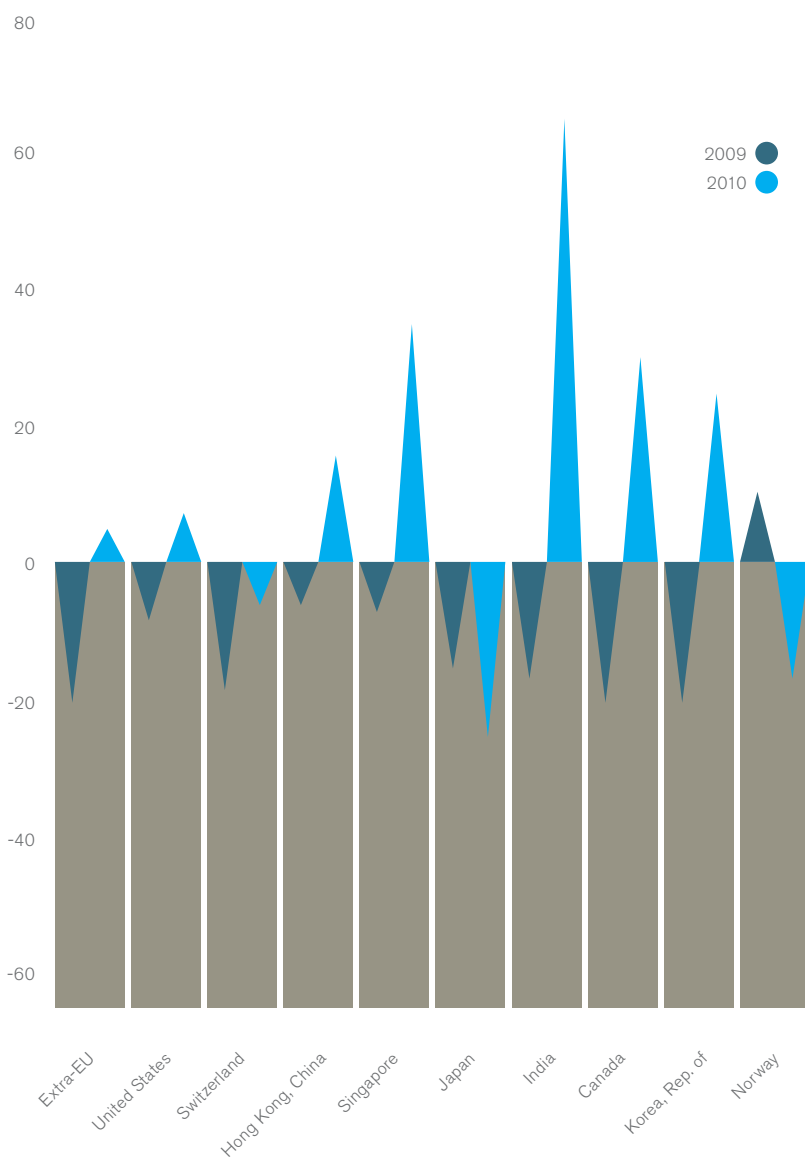


Financial services struggle to recover

- Europe's financial services sector, the hardest hit by the global crisis, struggled to recover in 2010. Extra-EU exports rose marginally (by 3 per cent), while in Switzerland they declined by 2 per cent. Europe accounted for 49 per cent of global exports of financial services in 2010.
- US exports of financial services exports expanded by 5 per cent in 2010.
- Asia experienced a strong recovery in financial services, with Singapore's exports up by 31 per cent, and Hong Kong, China's by 12 per cent. India's exports grew by 64 per cent but Japan's fell by 25 per cent.

Exports of financial services by major exporters 2009-2010

Percentage change



EU exports of financial services in 2010
US\$ 130 bn

49%

The European Union's share in global exports of financial services in 2010



Where to find more:
Table III.22 and Table III.23

Travel exports rise rapidly in Asian economies

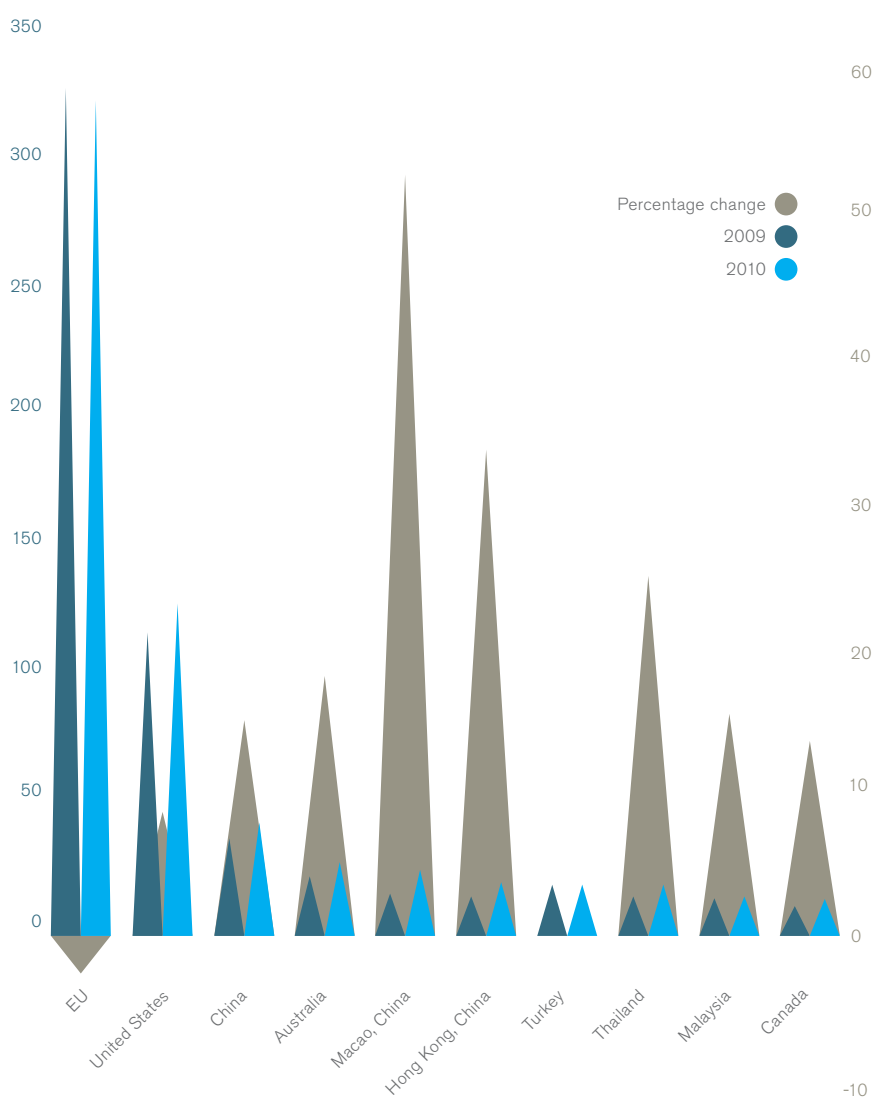
- Macao, China became the world's fifth-largest exporter of travel in 2010, recording a 53 per cent increase in its travel receipts. Thanks to its thriving gaming sector, Macao, China's share in world travel exports has more than doubled in five years, reaching 2.9 per cent in 2010.
- Exports of travel expanded rapidly in other Asian countries, where the tourism sector experienced very strong growth. China's travel receipts grew by 15 per cent in 2010, while in Hong Kong, China the increase was by 35 per cent. Thailand's travel exports were up by 26 per cent, and in Malaysia they rose by 16 per cent.
- In the United States, travel receipts grew by 9 per cent, reflecting higher inflows of foreign tourists. In the European Union, travel exports fell by 2 per cent, while in Turkey they stagnated.



Leading exporters of travel 2009-2010

US\$ billion

Percentage change



EU travel exports in 2010
US\$ 332 bn

53%

Macao, China's increase in travel receipts in 2010



Where to find more:
Table III.6 and Table III.7

Download the data:
www.wto.org/statistics



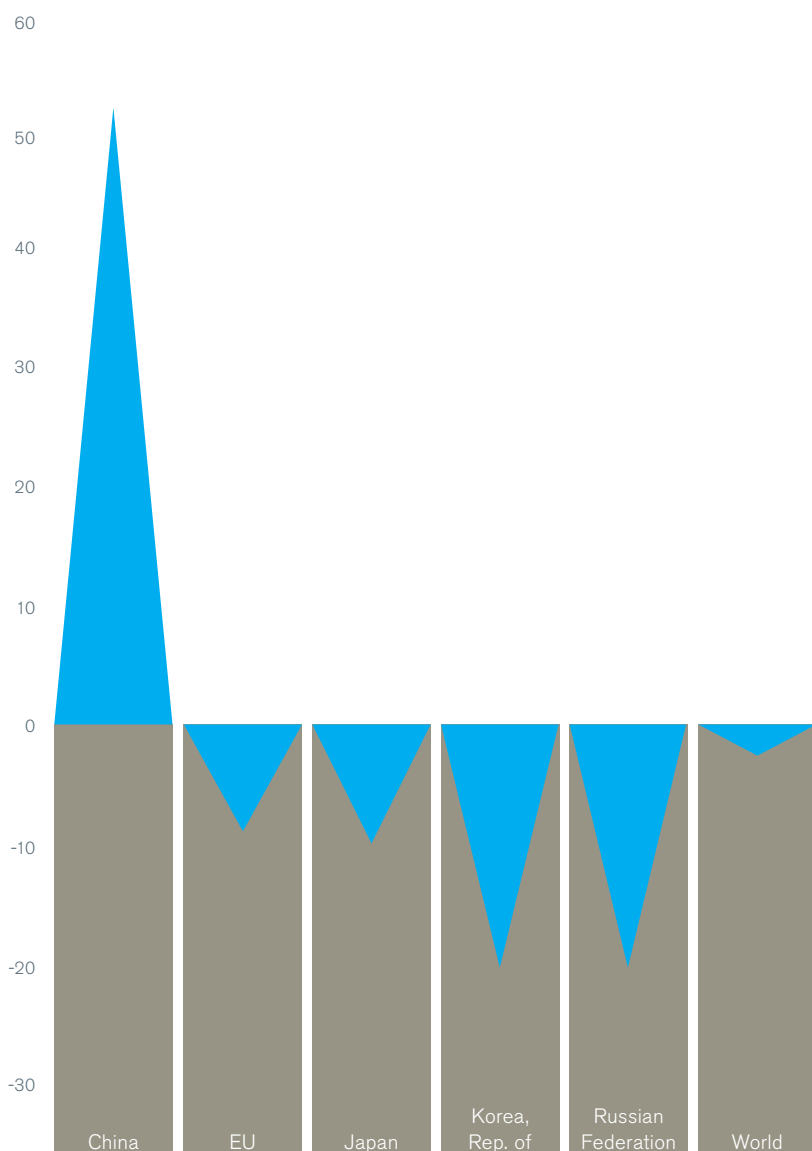
World Trade Organization
International Trade Statistics 2011

The crisis in construction is not over yet

- Global exports of construction contracted by 1 per cent in 2010, indicating that the effects of the global recession persist.
- All leading exporters, with the exception of China, recorded negative growth. In the European Union, the world's leading constructor, exports declined by 7 per cent, and in Japan by 10 per cent. In the Republic of Korea and Russia, the decline was around 20 per cent. China was the only top exporter with strong growth. In 2010, China's exports of construction expanded by 53 per cent, fuelled by several infrastructure projects especially in Africa.

Exports of construction by major exporters 2010

Percentage change



China
53%

Republic of Korea
-20%

Growth in exports of construction in 2010



Where to find more:
Table III.16 and Table III.17