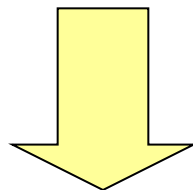


Services Transactions between Residents and Non-Residents

IMF Balance of Payments Manual 6th edition (BPM6)

Why a revision of services?

Strict application of the
change of ownership criterion in SNA 2008



Reclassification of goods and services items

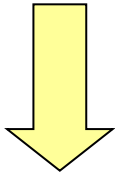
Some items moved in Services Account
from Goods Account and viceversa

Need for more information on
trade in services compared to 1993

BPM6 deals with *new issues*



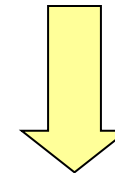
Outsourcing



**Relevant service
category**



Electronic commerce



Goods ordered into “goods”

**Charges for electronically
delivered products in “services”**

BPM6 Main Services Components

1. Manufacturing services on physical inputs owned by others
2. Maintenance and repair services n.i.e.
3. Transportation
4. Travel
5. Construction
6. Insurance and pension services
7. Financial services
8. Charges for the use of intellectual property n.i.e.
9. Telecommunications, computer and information services
10. Other business services
11. Personal, cultural and recreational services
12. Government goods and services n.i.e.

Extended Balance of Payments Services Classification

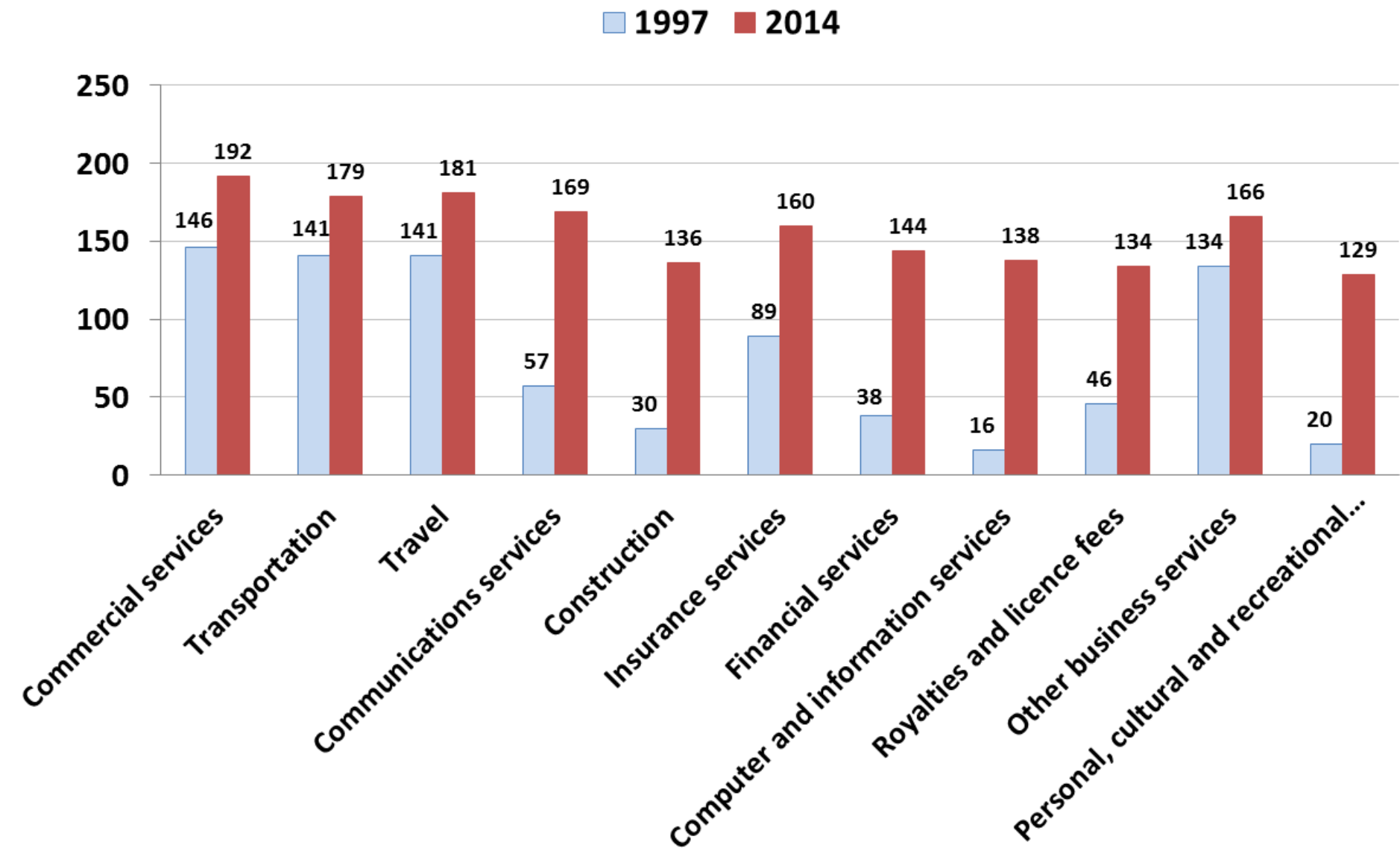
- Product-based classification
- Consistent with and more detailed than 12 BPM6 services components

How can it be used in the GATS framework?

- Manual provides a **table of correspondence** between
EBOPS 2010 and GATS list of services W/120.

In the new Manual on Statistics of International Trade in Services 2010

Number of economies reporting EBOPS trade data



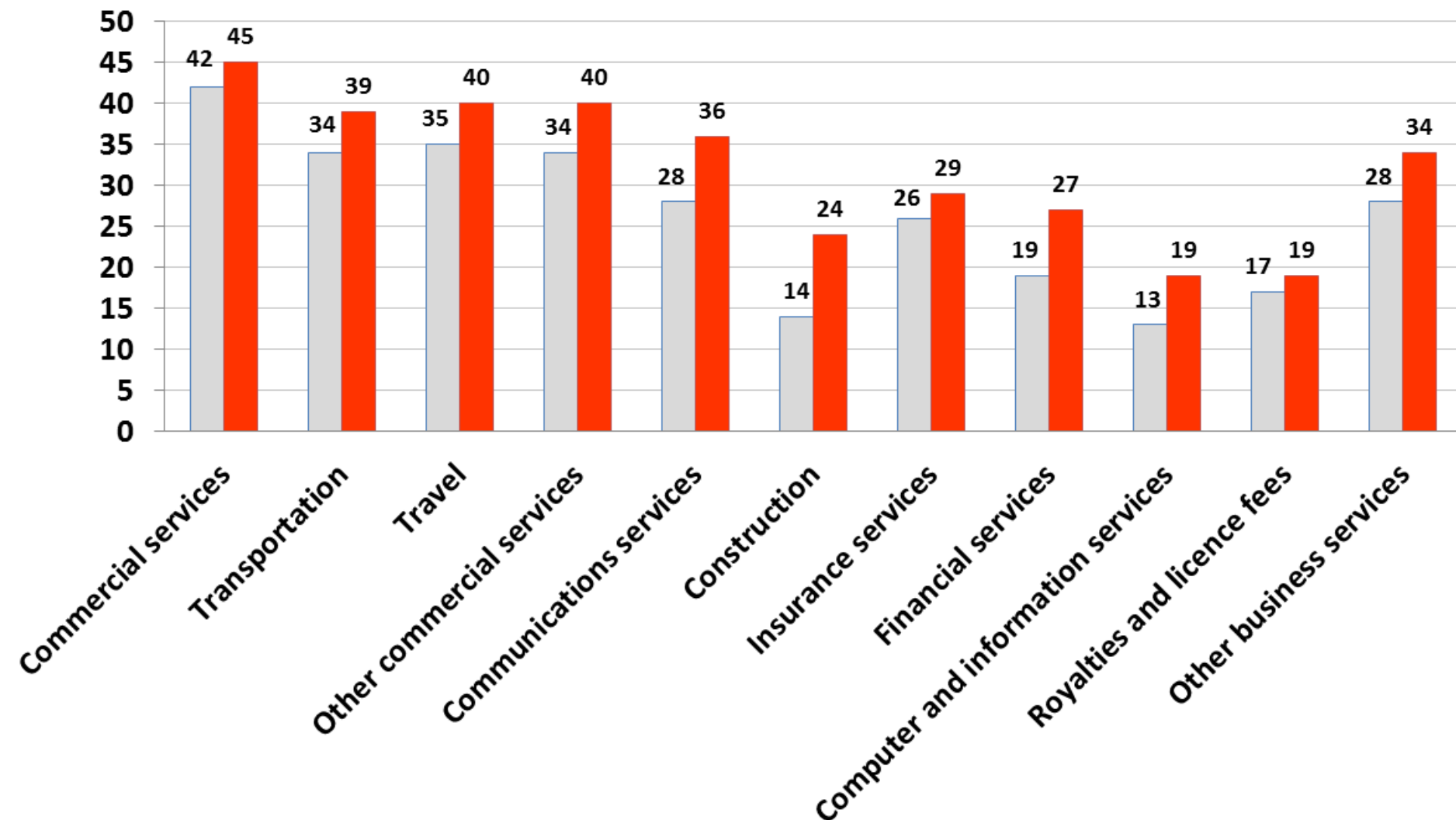
Note: Reported data for 1994 in October 1997, for 2011 in July 2014.

Number of LDCs reporting EBOPS trade data



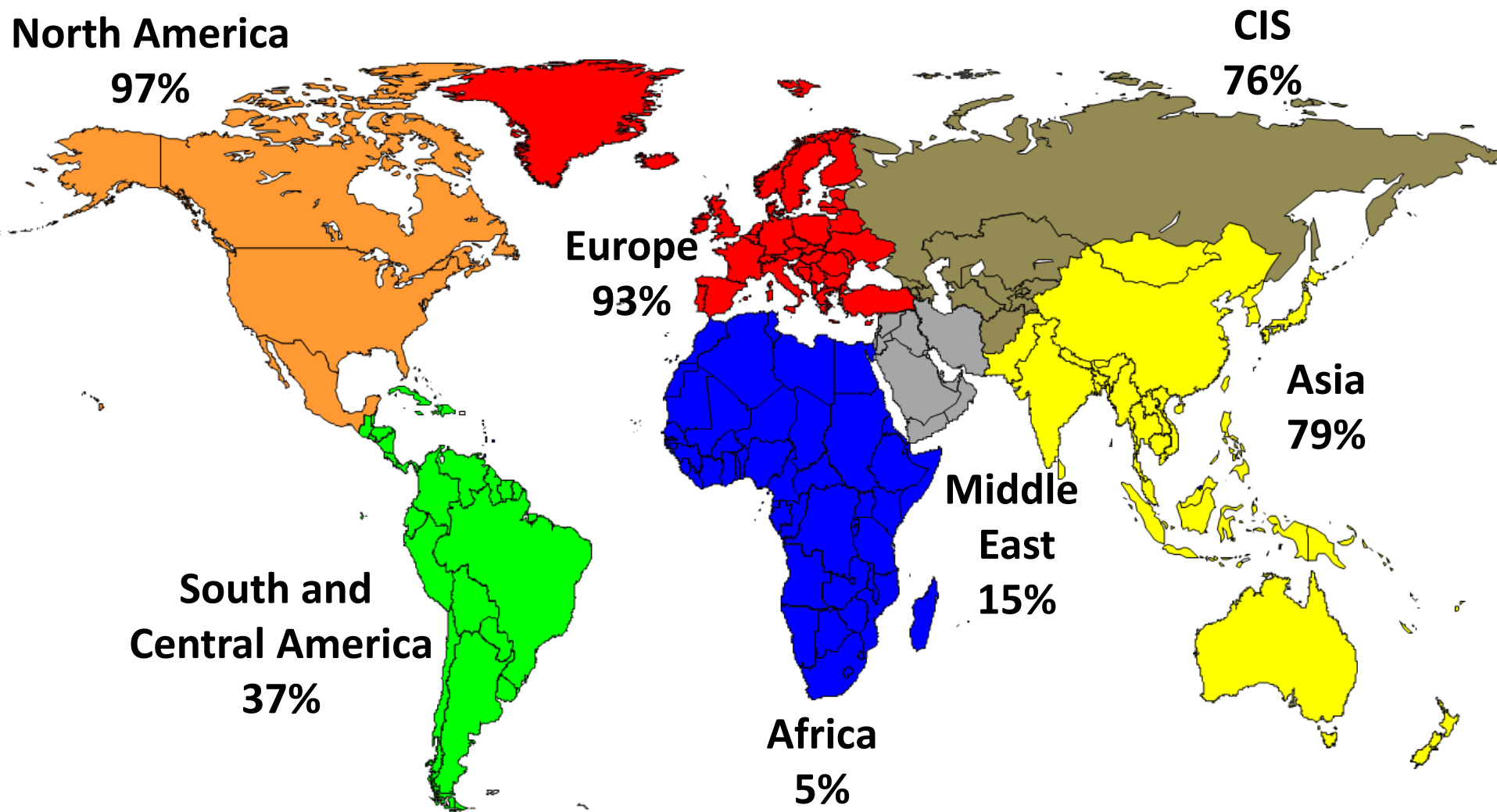
WTO OMC

2010 2014



Note: Reported data for 2007 in July 2010, and 2011 in July 2014.

Share of regional exports of commercial services covered by **bilateral flows** * (2011)



* The colours, boundaries, denominations, and classifications in the map do not imply, on the part of the WTO, any judgement on the legal or other status of any territory, or any endorsement or acceptance of any boundary.

EBOPS 2010 challenges to developing economies

**Technical
difficulties**

**How to capture “new” services trade
(i.e., manufacturing services on
physical inputs owned by others)**

**Implement EBOPS
2010**

**Disaggregation difficult
(i.e., other business services)
Produce partner statistics**

**Adequate financial and
human resources**

