

DRAFT CHARTER

ITALY: PROPOSED AMENDMENT

Chapter I: Purpose and Objectives

Article 1:

ACTUAL DRAFT

1. To assure a large and steadily growing volume of real income and effective demand, to increase the production, consumption and exchange of goods, and thus to contribute to a balanced and expanding world economy.

2. UNCHANGED

3. UNCHANGED

4. UNCHANGED

5. UNCHANGED

6. UNCHANGED

PROPOSED DRAFT

1. To assure a large and steadily growing volume of real income and effective demand, to assure the best and largest employment of existing manpower even through its transfer between different countries, to increase the production, consumption and exchange of goods, and thus to contribute to a balanced and expanding world economy.

Chapter II: Employment and Economic Activity

Article 2: Importance of Unemployment, Production and Demand in Relation to the Purpose of this Charter.

1. UNCHANGED

2. UNCHANGED

3. UNCHANGED

3. The Members recognize that the existence at the same time of the problems of unemployment and lack of manpower requires the gradual repeal of every restriction to international migrations not justified by vital requirements of the country concerned and suggest as a means to aid the solution of these problems in the most /satisfactory

ACTUAL DRAFT

4. The Members recognize that the regular exchange of information and views among Members is indispensable for successful co-operation in the field of unemployment and economic activity and should be facilitated by the Organization.

Chapter II: Employment and Economic Activity

Article 3: Maintenance of Domestic Employment

1. UNCHANGED

2. Measures to sustain employment, production and demand shall be consistent with the other objectives and provisions of this Charter. Members shall seek to avoid measures which would have the effect of creating balance-of-payments difficulties for other countries.

Chapter III: Economic Development

Article 11: Means of Promoting Economic Development

1. Progressive industrial and general economic development requires among other things adequate supplies of capital funds, materials, modern equipment and technology, and technical and managerial skills. Accordingly, no Member shall impose unreasonable or unjustifiable impediments that would prevent other Members from obtaining on equitable terms any such facilities for their

PROPOSED DRAFT

satisfactory manner, an international co-ordination of the unemployment services in accordance with the wishes expressed within the International Labour Organization and in co-operation with it.

4. UNCHANGED

2. Measures to sustain employment, production and demand shall be consistent with the other objectives and provisions of this Charter. Members shall seek, principally by means of international co-operation, to avoid measures which would have the effect of creating balance-of-payments difficulties for other countries.

1. Progressive industrial and general economic development requires among other things adequate supplies of manpower, capital funds, materials, modern equipment and technology, and technical and managerial skills. Accordingly, no Member shall impose unreasonable or unjustifiable impediments that would prevent other Members from obtaining on equitable terms any such facilities for their
/economic

ACTUAL DRAFT

economic development, and the Members shall co-operate in accordance with Article 10, in providing or arranging for the provision of such facilities, within the limits of their power.

2. UNCHANGED

3. UNCHANGED

4. UNCHANGED

Chapter IV: Commercial Policy

Article 16: General Most-Favoured-Nation Treatment

The delegation of Italy considers it necessary to insert another paragraph as follows:

4. The disposition of paragraph 1 of this Article do not modify the special regime existing between the Republic of Italy and the Republic of San Marino and the State of the Vatican City, and do not raise obstacles to the special regime which shall be established between Italy and the Free Territory of Trieste.

PROPOSED DRAFT

economic development, and the Members shall co-operate in accordance with Article 10, in providing or arranging for the provision of such facilities, within the limites of their power.