

DRAFT CHARTER

PERU: PROPOSED AMENDMENT

Article 5

A new paragraph 2 should be inserted as follows:

"The Organization shall preferably conduct its action in a manner tending to promote the regulating machinery provided for by the Charter in order, under satisfactory market and price conditions, to direct the placement of the international trade balance during such periods in which maladjustments within the balance of payments extend in an increasing manner and, in the judgment of the Organization, threaten world general economy."

Present paragraph 2 should then become paragraph 3. -

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