GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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CONTRACTING PARTIES Twenty-first Session

SUMMARY RECORD OF THE NINTH MEETING

Addendum

Page 134-135

After the statement of Mr. EVANS (United States) insert the following:

Mr. DE SMET (Belgium), speaking on behalf of the member States of the European Economic Community, said that the report of the Group of Experts showed that the GATT was prepared to examine the problems of less-developed countries which fell outside its traditional scope. He suggested, however, that hasty decisions in this connexion should be avoided. Finance was a complex matter and subject to special rules. International institutions had been evolved to deal specifically with financial questions and he would congratulate the Group of Experts on their conclusion that co-operation with the IBRD, IMF and UN should be intensified.

Page 137

After the statement of Mr. AMARATUNGA (Ceylon) insert the following:

Mr. DE SMET (Belgium), speaking on behalf of the member States of the European Economic Community, said that certain contracting parties had not correctly valued the work of Committee III. The activities of the Committee had provided a more exact appreciation of the problems confronting contracting parties. The Committee had, moreover, achieved concrete results in connexion with the creation of the trade information and trade promotion advisory services.

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