GENERAL AGREEMENT ON TARIFFS AND TRADE

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Committee on Customs Valuation

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APPLICATION OF THE DECISION ON THE TREATMENT OF INTEREST CHARGES IN THE CUSTOMS VALUE OF IMPORTED GOODS

HUNGARY

Addendum

The Decision on the Treatment of Interest Charges in the Customs Value of Imported Goods adopted by the Committee on 26 April 1984 (VAL/6/Rev.1) provides that each Party shall notify the Committee of the date from which it will apply the Decision. GATT/AIR/2031 invited each Party to communicate this information to the secretariat.

The following information has been received from the Hungarian GATT representation.

The Decision corresponds to the practice followed by Hungary after promulgating the Agreement on 1 January 1981.