

United Nations  
CONFERENCE  
ON  
TRADE AND EMPLOYMENT

Nations Unies  
CONFERENCE  
DU  
COMMERCE ET DE L'EMPLOI

RESTRICTED  
E/CONF.2/C.1/C/1  
W.6  
2 January 1948  
ORIGINAL: ENGLISH

FIRST COMMITTEE: EMPLOYMENT AND ECONOMIC ACTIVITY

SUB-COMMITTEE C: PROPOSED RESOLUTION ON INTERNATIONAL  
ACTION RELATING TO EMPLOYMENT

LETTER FROM THE DANISH DELEGATION

"Havana, December 30, 1947

"To the Chairman  
of Sub-Committee C of Committee I.  
Sir,

"I have been informed of the discussions which took place in your Sub-Committee today and have learnt that any suggestions for the resolution to be submitted to the United Nations Economic and Social Council should be handed over to you before noon on December 31, 1947.

"While the Danish Delegation, which is not represented on the Sub-Committee, does not feel competent to enter into detailed discussions on this subject, I would just like to inform you that we feel that the resolution as it stands is centered too much around concerted action in periods of general depression, and that it would perhaps do some good if the necessity of synchronization of the governmental policies in periods when inflation is threatening, or when governments are taking steps to prevent an outside inflation from entering their countries was emphasized in the resolution. The authors of the resolution seem to have had the international economic situation of the thirties in mind, whereas the problems in many countries today are of another nature. If the various countries had some sort of contact with one another when taking action against inflation, many harmful effects might be avoided.

"I have the honour to be, Sir,

Your obedient servant,

/s/ E. Waerum  
Chairman of the Danish Delegation"

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