GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED SR.14/1/Corr.2 20 May 1959 Limited Distribution

CONTRACTING PARTIES Fourteenth Session

SUMMARY RECORD OF THE FIRST MEETING

Corrigendum

The following amendments should be made to the statements made by Mr. Beale (United States):

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The following should be added to the second full paragraph:

"Discrimination does not affect dollar countries alone. When speaking of non-discrimination, the United States has in mind not only the interests of the dollar countries but the interests of others as well. All contracting parties stand to gain by the achievement of a fully multilateral trading system."

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The second sentence should read as follows:

"In the view of his Government, the establishment of external convertibility by most Member Countries has removed any basis for distinguishing between **thoir currencies** and the currencies of the dollar area as a factor in trade policy."