

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

SR.22/5/Corr.1  
15 April 1965

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CONTRACTING PARTIES  
Twenty-Second Session

## SUMMARY RECORD OF THE FIFTH MEETING

### Corrigendum

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The statement of Mr. SAKELLAROPOULO should be replaced by the following:

"Mr. SAKELLAROPOULO (Canada) drew attention to the very sparing use made by Canada of restraint arrangements under Articles 3 and 4. He believed the Arrangement could work both effectively and equitably if applied in this way. Furthermore, if all importing countries were to assume a fair share of imports from low-cost sources, the problems which gave rise to the Arrangement would ease considerably. With respect to the coming review and the study suggested by the Indian representative, the volume of imports into each importing country during the base year for the Short-Term Arrangement, and the share of each importing market held by total imports, low-cost imports and imports from developing countries, should be taken into account as these were highly relevant aspects of the total picture."

The phrase "a comparison of total manufacture and trade" commencing in the fourth line of the Executive Secretary's statement, should be replaced by "a comparison of these developments with developments in total manufacturing and trade"; in the eleventh line of the same paragraph, replace the word "labour" by the word "capital".

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