

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/2411

25 March 1965

Limited Distribution

URUGUAYAN IMPORT SURCHARGES

Decision of 23 March 1965¹

Considering that the CONTRACTING PARTIES by Decision of 8 May 1961 waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision, on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;

Considering that the validity of the above-mentioned Decision was successively extended by Decisions of 20 July 1963, 31 January 1964 and 18 March 1964 until 31 March 1965;

Considering that the Government of Uruguay has informed the CONTRACTING PARTIES that the Decree of 24 November 1964 provided for important changes to be made in the surcharges applied by Uruguay; and that the Government of Uruguay has requested an extension of the above-mentioned Decision which would take account of these changes;

Considering that a careful and detailed examination of the surcharges applied by Uruguay and of the balance-of-payments reasons therefor is essential but could most advantageously be carried out in conjunction with Uruguay's balance-of-payments consultations which are to take place later in this year;

Having therefore agreed

- (a) that the examination of the above-mentioned Uruguayan request for an extension of the Decision of 8 May 1961 be deferred until such time as the Executive Secretary, in consultation with the International Monetary Fund, determines to be practicable for the commencement of such examination, and

¹The Decision was adopted by thirty-nine votes in favour and none against. Nine contracting parties recorded abstentions.

- (b) that the Council be authorized to deal with this Uruguayan request after the examination referred to in (a) above,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement, and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the Government of Uruguay be authorized to maintain until 31 December 1965 the surcharges at present applied by it, subject to the terms and conditions of the Decision of 8 May 1961.