

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

RESTRICTED

L/2416

30 March 1965

Limited Distribution

URUGUAYAN SCHEDULE - ADJUSTMENT OF "AFOROS"

Decision of 25 March 1965

Considering that upon the request of the Government of Uruguay for authorization under Article II:6(a) to increase by 200 per cent the specific rates and "aforos" specified in Schedule XXXI, the CONTRACTING PARTIES decided on 18 May 1961 to authorize Uruguay to maintain the 200 per cent increase;

Considering that, by Decree of 13 August 1964 the Government of Uruguay increased the "aforos" specified in Schedule XXXI by a further 100 per cent;

Considering that between the dates of the Ancey and Torquay Protocols and 13 August 1964 the value of the Uruguayan peso, maintained consistently with the Articles of Agreement of the International Monetary Fund, had been reduced, the change in the rate applicable to most private imports representing an increase of 763 per cent in the number of pesos per United States dollar;

Recognizing that the change in the value of the Uruguayan peso has resulted in a proportionate reduction of the incidence of those customs duties which, though ad valorem in form are levied on the basis of fixed values, or "aforos"

The CONTRACTING PARTIES

Decide that the Government of Uruguay be authorized to maintain the further increase of 100 per cent introduced by Decree of 13 August 1964 in the "aforos" specified in Schedule XXXI.

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