

GENERAL AGREEMENT ON TARIFFS AND TRADE

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Negotiations by Greece

The Greek Government hereby notifies the CONTRACTING PARTIES that pursuant to Article 20, paragraph 2 of the Agreement creating an Association between Greece and the European Economic Community, Greece will on 1 November this year proceed to the first stage of aligning its tariff with the common external tariff of the Community.

As a result of this alignment, a great many customs duties will be lowered because the Greek tariff is in general higher than the Community tariff. There will consequently be a substantial lowering of the general level of duties of the Greek tariff and this lowering will be to the advantage of third countries.

Although these lowerings should, generally speaking, constitute compensation for any increases in duty rates, Greece will not fail to enter into negotiations with the governments concerned in accordance with Article XXIV:6 of the General Agreement in the limited number of cases where bound duties are increased.

Since the work of preparing the first stage of alignment is still in progress, the necessary information on this subject and the statistical data will be communicated subsequently, but not later than 10 September next.

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