

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/2502
30 November 1965

Limited Distribution

ASSESSMENT OF ADDITIONAL CONTRIBUTIONS TO THE 1965 BUDGET AND ADVANCES TO THE WORKING CAPITAL FUND

Note by the Director-General

1. Following the accession to the GATT of Burundi, effective 1 July 1962 (L/2391) and The Gambia on 18 February 1965 (L/2359) it is proposed that the following contributions to the 1965 budget be assessed on these Governments:

Burundi	\$2,500
The Gambia (pro-rata as from 18 February 1965)	\$2,171

2. Pursuant to Recommendations of the CONTRACTING PARTIES, the Government of Burundi has applied the General Agreement on a de facto basis since 1962. Although, following its accession in 1965 this country acquired the rights and obligations of the General Agreement retroactively from 1 July 1962, it is proposed that, in accordance with the proposals contained in document L/2051 adopted by the CONTRACTING PARTIES on 5 March 1964 no retroactive assessment should be made.

3. In accordance with the Financial Regulations and Rules of the United Nations, which are, as far as appropriate and for the time being, applied to the financial administration of the secretariat, new contracting parties shall make advances to the Working Capital Fund, and these advances, made on the basis of the appropriate scale of assessment, shall be carried to the credit of the members which have made such advances.

4. On the basis of the new level of the Working Capital Fund of \$350,000 as recommended by the Committee on Budget, Finance and Administration (document L/2482, paragraph 19) and approved by the CONTRACTING PARTIES in November 1965, the following advances to the Working Capital Fund are assessed:

Burundi	\$1,625
The Gambia	\$1,625

Points for decision: Paragraph 1
Paragraph 4

N.B. The minimum contribution to the budget for countries whose share in the total trade of the contracting parties and associated governments is 0.1 per cent or less amounts to \$2,500. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less.