

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

RESTRICTED

L/4291

14 January 1976

Limited Distribution

ADMINISTRATIVE AND FINANCIAL QUESTIONS

Assessment of Additional Contributions to the 1975 and 1976  
Budgets and Advance to the Working Capital Fund

Note by the Director-General

Contributions to the budget

1. Following the provisional accession of Colombia to the General Agreement on Tariffs and Trade and the Decision of 23 July 1975 on the Participation of Colombia in the Work of the CONTRACTING PARTIES (document L/4208), it is proposed that contributions be assessed on that Government as follows:

1975 budget (pro rata as from 23 July 1975): 26,880 Swiss francs

1976 budget: 70,500 Swiss francs

Advance to the Working Capital Fund

2. In conformity with the Rules governing the use of the Working Capital Fund, any government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties that have paid them.

3. On the basis of the level of the Working Capital Fund of SwF 1,424,004 on 23 July 1975, it is proposed to assess an amount of SwF 7,120 (minimum) on Colombia as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1  
Paragraph 3