

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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Special Distribution

Committee on Customs Valuation

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NOTIFICATIONS OF ACCEPTANCE

Argentina and Lesotho

Argentina

On 18 September 1986, the Director-General received from the Government of Argentina an instrument of ratification of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade, thereby accepting as fully binding the signature affixed by its plenipotentiary on 30 September 1980.

The acceptance was accompanied by the following reservations:

"The Government of the Argentine Republic reserves the right to provide that the relevant provision of Article 4 of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade shall apply only when the customs authorities agree to the request to reverse the order of Articles 5 and 6."

"The Government of the Republic of Argentina reserves the right to provide that Article 5.2 of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade shall be applied in accordance with the provisions of the relevant note thereto whether or not the importer so requests."

The acceptance was also accompanied by the following declarations:

"In accordance with Article 21 of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade, the Government of the Argentine Republic will delay application of all the provisions of that Agreement and those of the Protocol to the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade until 1 January 1986."

"In accordance with Article 21 of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade, the Government of the Argentine Republic will delay application of the valuation method described in Articles 1.2(b)(iii) and 6 for an additional period of three years as from the date of application of all other provisions by the Argentine Republic."

In terms of its Article 24, the Agreement entered into force for Argentina on 18 October 1986.

In addition, the following communication, dated 10 October 1986, has been received from the Permanent Mission of Argentina.

"With reference to Argentina's accession to the Customs Valuation Agreement and its Protocol, and in accordance with the authorization granted by provision I.2 of the Protocol, the application of all of the provisions of the Agreement and its Protocol will be delayed in the Argentine Republic till 1 January 1988.

"In view of the above, the application of the method of valuation described in Articles 1.2(b)(iii) and 6 will be delayed for an additional period of three years as from the date on which all of the other provisions are applied by the Argentine Republic. In this connection, attention is drawn to the consent granted by the Committee on Customs Valuation as recorded in document VAL/M/14, paragraphs 58 and 59."

Lesotho

The Government of the Kingdom of Lesotho accepted the Agreement on 30 June 1986 on the following terms of accession:

"Upon accepting the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade in accordance with Article 22.3 of that Agreement, the Government of the Kingdom of Lesotho declares that, until any such time that it might become a contracting party to the GATT, it will continue to apply de facto the General Agreement on Tariffs and Trade, and in particular Articles I and VII thereof, in its trade with all the Parties to the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade to the extent necessary to ensure that advantages which accrue directly or indirectly under the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade are not nullified or impaired, on the understanding that the Parties to the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade will equally apply de facto the General Agreement on Tariffs and Trade in their trade with the Kingdom of Lesotho."

"The Government of the Kingdom of Lesotho further declares its readiness to examine in the Committee on Customs Valuation any difficulty or matter that may arise related to the application of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade between the Kingdom of Lesotho and another Party."

In terms of its Article 24, the Agreement entered into force for the Kingdom of Lesotho on 30 July 1986.