## GENERAL AGREEMENT ON

RESTRICTED
GPR/W/86
5 February 1988
Special Distribution

### TARIFFS AND TRADE

Committee on Government Procurement

# THE THRESHOLD IN ARTICLE I:1(b) OF THE AGREEMENT AS EXPRESSED IN NATIONAL CURRENCIES FOR 1988-89

At its meeting of 16 October 1987 the Committee on Government Procurement agreed that the Parties would continue to apply their current thresholds (calculated on the basis of SDR 150,000) until the date of entry into force of the Protocol Amending the Agreement on Government Procurement. As indicated in document GPR/36/Rev.1/Add.1 of 20 November 1987, the date of entry into force is 14 February 1988. New thresholds would take effect from that date, calculated on the basis of SDR 130,000 and in accordance with the procedures agreed in November 1986 (GPR/M/24, Annex V). These new thresholds would remain in force until the end of 1989. The Committee noted that some flexibility could be needed, for example, to take account of defacto application (GPR/M/28, paragraphs 78-80; 1./6238, paragraph 10). It might also be noted that Israel, Japan and Singapore apply their thresholds on a financial-year basis.

The present document reproduces notifications from two Parties. Information from other Parties will be compiled in addenda to this document.

#### FINLAND

The threshold value of the lowest limit in the Agreement on Government Procurement (SDR 130,000) is FIM 745,000 in 1988-89. The value corresponds to the average exchange rate of the Finnish Mark (FIM 5,73784 x SDR 130,000) of the twelve-month period of time ended on 31 October 1987. As agreed in the negotiations in the autumn 1987 the threshold value of 1987 (FIM 890,000) will be applied for the Government Procurement made before 14 February 1988.

# HONG KONG 1

The Hong Kong Dollars equivalent of the threshold of SDR 130,000 in 1988 will be HK\$1,284,000.

Applying the Protocol de facto as of 1 January 1988.