

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

DPC/F/4

13 January 1981

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International Dairy Arrangement

COMMITTEE OF THE PROTOCOL REGARDING MILK FAT

Report to the International Dairy Council

1. In pursuance of Article VII:2(a) of the Arrangement and in accordance with Rule 22 of the rules of procedure, the Committee has prepared the present report on its fourth session.
2. The Committee held its fourth session on 17 December 1980.
3. The Committee adopted the agenda proposed in airgram GATT/AIR/1678. It also adopted the report on the third session.
4. The Committee reviewed replies to the questionnaires and requested members which had not yet communicated information relating to the third quarter of 1980 to do so without delay. The Committee took note of the summary tables prepared by the secretariat.
5. There was an exchange of information and views concerning the market situation for products covered by the Protocol. Among the major features of the current market situation, the Committee noted that international prices of the products covered by the Protocol were remaining firm.
6. The Committee decided to hold its next session on 31 March 1981, subject to confirmation by the secretariat.