

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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Special Distribution

Committee on Customs Valuation

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INFORMATION ON IMPLEMENTATION AND ADMINISTRATION OF THE AGREEMENT

Addendum

Legislation of Hong Kong

The following communication, dated 12 May 1981, has been received from the delegation of the United Kingdom on behalf of Hong Kong.

With reference to the provisions of Article 25:1 of the Agreement on Implementation of Article VII of the General Agreement on Tariffs and Trade and the decision of the Committee on Customs Valuation made on 13 January 1981, I have the honour to inform you that my authorities have asked me to submit the following statement:

- (a) Hong Kong has accepted the Agreement and therefore all the obligations contained in the Agreement.
- (b) Hong Kong's present policy is not to levy customs duties, therefore no laws, regulations or administrative procedures exist for valuing goods for customs purposes.
- (c) Should Hong Kong at any time contemplate levying customs duties, valuations for this purpose will be in accordance with the Agreement and the necessary changes to its laws and regulations will be notified to the Committee under Article 25:2.

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